

Terms and conditions

- Only the person in whose name the investment is registered, irrespective of who the payer is, is the legal owner of the investment. If a minor, only the legal guardian may deal with the investment.
- Units are purchased at the price prevailing on the day on which Sanlam/Sanlam Collective Investments receives the payment, correct information and all the required documents.
- The price per unit (excluding Money Market Fund) fluctuates according to the value of the underlying assets in the relevant portfolio.

Declaration

I warrant that I have the power and authority and am legally competent to enter into and conclude this transaction with the necessary assistance where such assistance is a legal requirement.

I confirm that I have received sufficient information to make an informed decision regarding this application, and specific information on investment objectives, calculating of net asset value and the trading price, costs, risk factors and distribution of income accruals.

Signature of investor

Date

Assisted by (if applicable)

Relationship

IMPORTANT NOTE:

Please indicate below whether this proposal replaces your whole, or any part of your existing financial products with any financial product provider (whether replacement is to occur immediately, did occur within the past four months or will occur in the next four months).

YES NO

If "yes", the representative must discuss and complete the Replacement Product Advice Record and attach it to this form.

Advice

If you have received advice from a Sanlam adviser, please ask him/her to complete the following details:

Details of your Sanlam adviser

Initials and surname _____

Adviser code _____

Telephone number _____

Important: If a Sanlam adviser has provided advice, it is the adviser's responsibility to complete the advice documentation for this transaction and forward it together with this application to Sanlam Collective Investments.

Intermediary

Name _____ Code

Tel. no.: (_____) _____ (W) (_____) _____ (H)

Cell no.: _____ E-mail address: _____

DECLARATION BY THE REPRESENTATIVE

I hereby declare that I have explained the meaning and implications of "IMPORTANT NOTE" to the proposer and that I am fully aware of the possible detrimental consequences of the replacement of a financial product.

Name of representative

Signature

Mandatory Disclosure

Collective Investments are generally medium to long term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Collective Investments are traded at ruling prices and can engage in borrowing and scrip lending. Collective Investments prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accrual and less any permissible deductions from the portfolio. A schedule of fees and charges and maximum commissions is available from the management company/scheme. Commission and incentives may be paid and if so, would be included in the overall costs. Forward pricing is used. The following charges are levied against the portfolio: Brokerage and marketable securities tax, auditor's fees, bank charges and trustee fees. Member of the ACI.