

Unit trust redemption instruction

Please fax this form to 0861 500 100 or alternatively financial advisers can upload this instruction via our secure website at <https://www.secure.sso.za.investec.com>

This instruction will not be processed unless it has been signed by the investor and all pages of this form and the required documentation have been received by Investec Fund Managers SA Limited (Investec).

(Please print clearly in block letters)

Entity no. _____

Surname/entity name _____

Name of investor/authorised contact person _____

Telephone (work) _____

Email _____

ID no./passport no./entity registration no. _____

Investments to be redeemed

I/We hereby request Investec to redeem units as follows:

Fund name(s)

Clearly indicate either a Rand, unit or percentage redemption by selecting the appropriate tick box below. Please specify whether you would like to continue your debit order, if applicable. An existing debit order will remain in force unless otherwise specified.

Fund name	Unit trust account no.	Total amount			Cancel debit order	
		Rands <input type="checkbox"/>	% <input type="checkbox"/>	Units <input type="checkbox"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
_____	_____	R/%/units			Yes <input type="checkbox"/>	No <input type="checkbox"/>
_____	_____	R/%/units			Yes <input type="checkbox"/>	No <input type="checkbox"/>
_____	_____	R/%/units			Yes <input type="checkbox"/>	No <input type="checkbox"/>
_____	_____	R/%/units			Yes <input type="checkbox"/>	No <input type="checkbox"/>
_____	_____	R/%/units			Yes <input type="checkbox"/>	No <input type="checkbox"/>
_____	_____	R/%/units			Yes <input type="checkbox"/>	No <input type="checkbox"/>

Total amount in words

Please note: In the event that the total investment value of any fund is redeemed, any distributions in relation to that fund will be credited to the bank account into which the redemption amount was paid.

Payment instruction

Note: Payments to 3rd parties are not permitted.

Please supply proof of bank details (cancelled cheque or bank statement bearing the logo of the bank) if your bank details have changed.

Name of bank _____

Branch code _____ Branch name _____

Account holder(s) _____

Account no. _____

Type of account Current Savings

Terms

1. The investor indemnifies and holds Investec harmless against any loss, damage, fines, tax, penalties or claims arising from, or connected with the payment by Investec to the person or entity reflected above.
2. Investec reserves the right to withhold processing of any unclear, incomplete or ambiguous instructions forwarded by the investor and/or his/her Financial Services Provider (FSP).
3. Investec will not be liable for any loss incurred due to incorrect information being supplied by the investor or his/her FSP.
4. In the event that this instruction form is faxed to Investec, the responsibility of ensuring that the instruction has been received and actioned by Investec will lie with the instructor (investor or FSP). A fax confirmation receipt in the hands of the sender will not be regarded as proof that Investec received a specific document.
5. The clearance period on investments and debit orders is 30 (thirty) days. Investec will not redeem units during this clearance period.
6. This instruction form may only be signed by the investor or by a registered investment manager/ discretionary financial services provider acting on behalf of the investor. Where this instruction form is signed on behalf of the investor, the signatory warrants that he/she has authority to do so, that the information contained herein is correct in all respects and he/she indemnifies Investec against any and all damages and/or loss arising from such event.
7. Any references made in this instruction form to a unit trust means a collective investment scheme as defined in the Collective Investment Schemes Control Act, 45 of 2002 ("the Act").
8. Units will be redeemed by Investec at the net asset value calculated in accordance with the requirements of the Act and the relevant Deeds and paid to the investor only. Monies from the redemption of units will not be paid to third party bank accounts. Redemption requests received by Investec before 16h00 will be actioned within two business days, but payment by Investec to the investor will only occur once sufficient assets can be liquidated. If redeeming from the Money Market Fund, the instruction will be actioned within one business day.
9. The unit trust portfolios are priced daily at 16h00. This excludes the Cautious Fund of Funds, Moderate Fund of Funds, Balanced Fund of Funds, Flexible Fund of Funds and Managed Equity Fund which are valued at the close of business each business day, using the prices available for the underlying investments.
10. Investec will not be liable for any damages or losses of whatsoever nature arising out of Investec's failure to action this instruction due to occurrences beyond the control of Investec.
11. The investor indemnifies and holds Investec harmless against any loss or damage which the investor may suffer as a result of any commission or omission by Investec which is a result of an obligation imposed on Investec by the Financial Intelligence Centre Act, 38 of 2001.
12. Investec shall, at its discretion, have the option to pay any amounts via the Automated Clearing Bureau or EFT or by direct credit to my/our commercial bank by means of a credit note addressed to my/our commercial bankers.
13. In the event that the investor is not a natural person, a resolution from the legal entity (trust, company, close corporation or partnership) giving the signatory(ies) authority to sign on behalf of the legal entity, may be required, Investec shall not be liable or responsible for any reason, in the event that the signatory(ies) is/are not duly authorised and the signatory(ies) indemnifies Investec against any and all damages and/or loss arising from such event.
14. Investec will not be held responsible, accountable or liable for any loss or damage suffered by the investor due to the delays in the processing of this application form, or rejection of this application form caused by the failure of the investor's FSP to obtain authorisation from the Financial Services Board or due to the incorrect information being supplied by the investor and/or the FSP, or for any acts or errors of commission or omission by any third parties, or for the timing standards, practices and procedures for such parties.
15. Unless specifically instructed to the contrary by the investor on submission of this instruction, if this instruction is affected by any decision of a unit trust manager to invoke the ringfencing provisions contained in the Collective Investment Schemes Control Act, Investec will withdraw the affected portion of this instruction on behalf of the investor and resubmit it at the next available opportunity when the affected portion of this instruction is not subject to ringfencing. Investec will not be liable for any damages or loss of whatsoever nature arising out of this withdrawal and/or resubmission of this instruction under these circumstances. Any portion of this instruction that is unaffected by the ringfencing will be actioned.
16. Where an investment is ceded to a financial institution as collateral, standard transaction times, as set out in this form will not apply. Once all required documentation has been received from the investor and cessionary an additional two business days are required to process a redemption instruction.

I/We indemnify and hold Investec harmless against any claim which I/we may have resulting from conducting my/our business telephonically or by way of fax and hereby consent to Investec taking any security precautions it may consider necessary, including magnetic recordings of telephone instructions.

Special instruction

I/We agree by my/our signature hereto that I/we have read the abovementioned terms and agree to be bound thereto.

**Signature of investor / authorised signatory
(Must correspond with this application form)**

Date - -

Name of authorised signatory

Capacity of authorised signatory

**Signature of investor / authorised signatory
(Must correspond with this application form)**

Date - -

Name of authorised signatory

Capacity of authorised signatory

**Signature of investor / authorised signatory
(Must correspond with this application form)**

Date - -

Name of authorised signatory

Capacity of authorised signatory

FICA (exemption 4) declaration (only to be completed for redemption instructions if the FSP is acting as a primary accountable institution)

I/We hereby confirm that the independent FSP(s), am/are the primary accountable institution(s) (as described in the regulations to the Financial Intelligence Centre Act, No 38 of 2001 ("FICA") in respect of the investors on whose behalf I/ we establish business relationships or conclude single transactions with Investec (the secondary accountable institution), and that I/we will have established and verified the identity of each such investor in terms of section 21 of FICA. I/We confirm that I/we will keep a record of the investors' records as is required in terms of section 22 of FICA.

Name and surname of
financial adviser

Name of FSP

Investec adviser code

FSP licence no.

Signature of authorised signatory of FSP

Date - -

Initial and surname of authorised signatory of FSP

Investec Fund Managers SA Limited

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