

Change of financial services provider

Instructions

Please fax to: 0861 500 100 (unit trust investments)
0861 500 300 (portfolio product investments)

Please print clearly in block letters and read the terms below.

- Appoint a new financial services provider, complete A and B
- Cancel current financial services provider only, complete A and C

A. Cancellation of Financial Services Provider

I/We hereby request that Investec Fund Managers SA Limited (“IFM”) and Investec Investment Management Services (Pty) Ltd (“IMS”) cease paying an annual investment review fee to my existing Financial Services Provider (“FSP”) on record and pay such fee to the FSP named below.

Investor name (in full)

Investments affected by this instruction:

Product name	Investment number	Deal number (if applicable)

If the investor has excluded certain investments, the investor’s existing FSP on record will continue to be paid an annual investment review fee in respect of the excluded investments.

- This form may only be signed by the investor.
- IFM/IMS will not be liable for any loss incurred due to incorrect information being supplied by the investor or his/her financial adviser.
- IFM/IMS reserves the right to withhold processing of any unclear, incomplete or ambiguous instructions forwarded by the investor or his/her financial adviser.
- In the event that the investor is not a natural person, a resolution from the legal entity (trust, company, close corporation or partnership) and letter of authority for the signatories may be required. IFM/IMS shall not be liable or responsible, for any reason, in the event that the signatory to this form is not duly authorised and the signatory indemnifies IFM/IMS against any and all damages and/or loss arising from such event.
- Full investment and deal numbers must be specified. In the event that no deal number is specified IFM/IMS will assume that this change applies to all deals.
- In the event that the investor is invested in a model portfolio at the time of submission of this form, the investor will be removed from the model portfolio and will remain invested in the individual underlying instruments. The investor or his/her financial adviser must issue new instructions on the relevant form should the investor wish to be placed back in the model portfolio. This is only applicable where there has been a change of FSP.
- In the event that this form is telefaxed to IFM/IMS, the responsibility of ensuring that the instruction has been received and actioned by IFM/IMS will lie with the instructor (investor or financial adviser). A telefax confirmation receipt in the hands of the sender will not be regarded as proof that IFM/IMS received a specific document. Please contact the Investec Client Service Centre on 0860 500 100 to confirm receipt of instruction.
- IFM/IMS and the underwriter will not be held responsible, accountable or liable for any loss or damage suffered by the investor due to delays in the processing of this form or the rejection of this form, caused by the failure of the investor’s financial adviser to obtain authorisation from the Financial Services Board, or as a result of the investor’s FSP not being a registered investment manager/discretionary FSP.
- IFM/IMS will not be liable for any damages or losses of whatsoever nature arising out of IFMS’/IMS’ failure to action this instruction due to occurrences beyond the control of IFM/IMS.
- All investments administered by IMS are subject to the terms contained in the IMS Business Practice Manual (“the standard terms”), which can be viewed on www.investecassetmanagement.com, alternatively a copy of the IMS Business Practice Manual is available from the investor’s financial adviser or IMS.

B. Financial Services Provider appointment

To be completed by the investor

1. I/We appoint _____ as my/our financial adviser(s) as the authorised representative of _____ [Financial Services Provider ("FSP")]; FSP no. _____ .
2. In the case where my/our FSP is an approved investment manager/discretionary financial services provider, I/we agree and understand that he/she may give IMS investment instructions directly, and I/we herewith authorise IMS to adhere to this financial adviser's instructions on my/our behalf.
3. In consideration for the execution of the FSP's duties in respect of the investment(s), I/we acknowledge that the FSP(s) shall receive payment of such fees as are reflected in the application form or any variations thereof, which fees shall be charged against the investment(s). The annual investment review fees will remain unchanged unless specified in clause 6 below.
4. I/We hereby acknowledge that my/our FSP(s) is independent and not connected to Investec Assurance Limited ("IAL") or IFM/IMS in any way, save that he/she is/they are authorised to sell IAL and/or IFM/IMS products. I/We expressly agree that I/we will have no claim or cause of action against IAL or IFM/IMS in connection with my/our relationship with my/our FSP(s), this mandate, or for any other reason including the advice given to me/us by the FSP(s).
5. Subject to 2 above, I/we authorise IFM/IMS to accept all instructions submitted by my/our financial adviser on my/our behalf.
6. I/We hereby authorise IMS to provide quarterly statements in respect of my/our investments directly to my/our appointed FSP(s).
7. I/We hereby authorise IMS to obtain information from my/our FSP where I/we have failed to include such information in my/our application or transaction form. This authorisation is subject to IMS obtaining documentary proof where necessary.
8. I/We agree to pay my/our FSP an annual fee of _____ % (excluding VAT) for non-FundSelect instruments within portfolio products.

Signed at _____ on this _____ day of _____ year _____

Name of investor _____

Signature of investor

Signature of legal guardian of investor

Date

D	D	-	M	M	-	Y	Y	Y	Y
---	---	---	---	---	---	---	---	---	---

To be completed by the appointed representative of FSP

Signed at _____ on this _____ day of _____ year _____

Name of FSP _____ Code _____

Name of appointed representative of FSP _____ Code _____

I confirm that the above FSP is an authorised FSP in terms of FAIS.

Signature of appointed representative of FSP

FICA (exemption 4) declaration

I/We hereby confirm that the independent FSP, is the primary accountable institution (as described in the regulations to FICA) in respect of the investors on whose behalf I/we establish business relationships or conclude single transactions with IFM/IMS (the secondary accountable institution), and that I/we will have established and verified the identity of each such investor in terms of section 21 of FICA. I/We confirm that I/we will keep a record of the investors' records as is required in terms of section 22 of FICA.

Name of appointed representative of FSP _____

Signature of appointed representative of FSP

C. Indemnity provided by investors without financial advisers

In terms of the Financial Advisory and Intermediary Services Act 37, of 2002, we confirm that IFM/IMS is not allowed to provide investment advice to investors.

It is preferable for investors to deal with IFM/IMS through the agency of an independent financial adviser registered as an authorised representative of a FSP regulated by the Financial Services Board ("FSB").

Notwithstanding the above, you have elected not to employ the services of an independent financial adviser, but rather to deal with IFM/IMS directly in accordance with the terms detailed below:

1. IFM/IMS will be entitled to charge fees at the agreed rate as stipulated in the terms of your signed application form;
2. IFM/IMS will not render any investment advice. IFM/IMS will act as the manager of the various Investec Collective Investment Scheme portfolios. The selection of unit trusts and other financial instruments underlying the investments will be made entirely at your discretion from the outset and throughout the duration of your investment;
3. IFM/IMS bears no responsibility for, nor guarantees the performance of your investment. IFM/IMS will not be liable for any losses you may incur as a result of you acting on inadequate or insufficient advice;
4. IFM/IMS will provide information of an administrative nature only. The onus will fall upon you to ensure that you are familiar with IFM/IMS's most current business practices and procedures.
5. In the event that you do not have a financial adviser you will only be allowed to invest in iSelect and FundChoice instruments.

Actions required

1. Kindly sign this indemnity in order to confirm your acknowledgement and agreement with the above terms.
2. In order to comply with requirements of the Financial Intelligence Centre Act 38, 2001 ("FICA"), IFM/IMS now requires you to supply the relevant FICA documents as per the FICA documentation checklist on www.investecassetmanagement.com
3. **Should you be invested in any FundSelect instruments**, please note that the total annual fees that apply include an annual adviser fee which is payable to your previous financial adviser. Having now elected to stop the services received from this financial adviser, these annual adviser fees no longer apply. Therefore please ensure that you submit the enclosed switch form instructing IMS to switch your FundSelect instruments into the corresponding non-FundSelect instruments for which the applicable annual adviser fees will be set to zero. Should we not receive the correctly completed switch form, please note that we will be unable to action your request.
4. In the event that you switch into a non-FundSelect instrument on IMS the terms governing that instrument will apply to your investment.

Signed at _____ on this _____ day of _____ (year)

Name of investor _____

Signature of investor