

A GENERAL INFORMATION

1. Coronation Management Company Limited ("Coronation") has appointed Maitland Fund Services (Pty) Ltd ("the Administrator") who is an authorised administrative financial services provider, to administer the investment account on behalf of the investor. Coronation is a full member of the Association for Savings and Investment SA (ASISA). The current investment options available to investors are those set out in the "Fee Schedule" and made available by Coronation in their discretion as the investment options to investors.
2. Details of fees and charges are included in the "Fee Schedule", attached hereto. Commission and incentives may be paid and if so, would be included in the overall costs.
3. This application has to comply with the Financial Intelligence Centre Act of 2001, and any information provided is subject to this legislation.
4. Coronation will send a welcome letter to the investor after the investment has been processed which will include a confirmation of investment details.
5. In terms of the Collective Investment Schemes Control Act, No.45 of 2002 (CISCA), ABSA Bank Limited has been appointed by Coronation as the Trustee of the Coronation Unit Trust Scheme.
6. The investments in the selected Collective Investment Schemes in Securities (unit trusts) are made and administered subject to the provisions of the CISCA, in accordance with the deeds of such funds and subject to each scheme's fee structure as amended from time to time.
7. Collective Investments Schemes in Securities (unit trusts) are generally medium to long - term investments. The value of participatory interests (units) may go down as well as up and past performance is not necessarily a guide to the future. Unit trust prices are calculated on a Net Asset Value (NAV) basis, which is the total value of all assets in a portfolio including any income accruals and less any permissible deductions from the portfolio. Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. All of the unit trusts may be capped at any time in order for them to be managed in accordance with their mandates.
8. Permissible deductions (referred to in point 6) from the total investment portfolio include bank charges, trustee/custodian fees, audit fees, manager's annual fee and regional council levies and UST brokerage (incl. VAT).
9. Unit prices will fluctuate relative to the market value of the underlying securities comprising the funds' portfolios, and can increase or decrease accordingly. The investor acknowledges the inherent risk associated with the selected investments. The investor furthermore agrees that Coronation will not be liable for the consequences of the market influences and consequent changes in unit prices. The investor bears the total investment risk.
10. Forward pricing is used, the funds are valued and priced at 15h00 each business day and at 17h00 on the last business day of each month.
11. Coronation does not give advice. The investor confirms that no advice was given by Coronation in respect of this application. The investor understands that Coronation will not give advice in the future.
12. Coronation will not be responsible for any loss, (consequential or otherwise), arising from changes in tax or other legislation that may have an impact on the performance of the investments.
13. Unit trusts operate under different tax rules. They are not taxed on gains derived from selling securities, but they do not enjoy automatic tax exemption. A transfer of units to another legal entity or natural person will result in payment of Capital Gains Tax (excluding transfers from the Coronation Money Market Fund).
14. Coronation may borrow up to 10% of the market value of the portfolio where insufficient liquidity exists in a portfolio, or where assets cannot be released to repurchase, or cancel participatory interests.
15. To the extent that the total expenses may exceed the income earned in the form of dividends and interest, the affected funds will not make a distribution.
16. The investor is entitled to any information that the law requires a Collective Investment Scheme or listed company to disclose. Coronation is obliged to obtain and transmit such information if the investor requests it.
17. Coronation will not give effect to cessions unless instructed in writing.
18. Based on exchange Control Regulations, certain portfolios of Collective Investment Schemes are subject to availability.
19. A transaction advice will be sent to you once your investment has been processed. Statements will be sent to you on a regular basis, not exceeding three months. Our quarterly newsletter, Corospondent, will be mailed to you on a quarterly basis.
20. By registering as a user of our client online services (www.coronation.com), you will be able to access information about your investments as well as transact on your account.

B ADMINISTRATIVE PROCESS

1. It is at Coronation's discretion to accept or reject the investor's application form, and Coronation will not enter into any discussion with regard to accepting the investor's application form on a particular date.
2. In the event that this application form, or any other written instruction is faxed or e-mailed to Coronation, the responsibility for ensuring that the instruction has been received and actioned by Coronation will lie with the instructor (investor or financial advisor). A fax

confirmation, or printed copy of a sent e-mail, in the hands of the sender will not be regarded as proof that Coronation has received a specific document. If you wish to confirm the receipt of an instruction, please feel free to contact the Client Service team on 0800 22 11 77.

3. The business cut-off for receiving an instruction is 14h00, except for the Coronation Money Market Fund which has a cut-off time of 12h00 (noon). The instruction will only be processed once supporting documents and proof of deposit have been received, or supporting documents have been received AND the funds reflect in the relevant bank account. If the instruction is received before the relevant cut-off time and all requirements are met, the instruction will be processed on that day. Should an instruction be received after the relevant cut-off time, it will only be processed on the following business day, at the price of that day. These cut-off times apply to purchase/investment instructions, as well as repurchase and switch instructions.
4. All repurchases must be requested in writing and will be disinvested following receipt and acceptance of such written instruction and subject to Coronation's requirements having been met. Units will be repurchased by Coronation at the NAV calculated in accordance with the requirements of the Cisca and the relevant trust deeds, and paid within 2 working days of the written request. The reflection of the payment in the investor's account may only appear at a later date, depending on which bank the investor makes use of. If the units to be repurchased are subject to a pledge, written consent for the transaction is required. Repurchase instructions which include a change in your banking details must be accompanied by a copy of a cancelled cheque or bank statement less than three months old.
5. Any new or changed debit order instructions must be received at least 10 days before the debit order commencement or amendment date which you have specified.
6. All purchases are subject to a 14-day clearance period in respect of subsequent redemptions. Distributions on purchases within the 14-day clearance period will be automatically reinvested.

C RING-FENCING

1. Ring-fencing is the separation and delayed sale of units in a Portfolio. Large sales of units in a Portfolio above certain thresholds may cause ring-fencing.
2. This ensures that the sale of a large number of units will not force Coronation to sell the underlying investments at a price in the market which could have a negative impact on investors. Coronation may delay the payment of repurchases of the proceeds of sale of units.

D THE FINANCIAL ADVISOR

1. Coronation will only allow authorized Financial Services Providers (FSP's), who has been approved by Coronation to submit applications on behalf of investors. Coronation will verify each Advisor's license with the Financial Services Board. Coronation will not be held liable for any loss suffered by the investor due to delays in processing or rejection of this application form, should the investor's Financial Advisor not be authorized as an FSP, or not be approved by Coronation.
2. It is the responsibility of the Financial Advisor to act within his/her FSP license conditions. Coronation cannot be held accountable for loss or damage suffered by the investor as a result of their Financial Advisor acting outside his/her FSB licensed capabilities.
3. Advice fees agreed to between the investor and their Financial Advisor may be facilitated by Coronation who will deduct the required funds from the investment amount in order to pay the fees. It is the responsibility of the Financial Advisor (where relevant) to make sure that the investor is fully informed of all fees under this investment. VAT will be added to fees.
4. The Financial Advisor is responsible for ensuring that the investor receives and understands all appropriate advice, product and fee information, including changes in administrative processes of the Administrator.
5. The investor authorises Coronation to make all reports and statements pertaining to the investment available, in whatever format, to the appointed Financial Advisor on his/her request.

E CORONATION DETAILS

Coronation Management Company Limited

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Cnr Campground and Main Roads

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Toll free: +27 800 22 11 77

Website: www.coronation.com

E-mail: clientservice@coronation.co.za

F COMPLIANCE DEPARTMENT

Please do not hesitate to contact us if you are not satisfied with this investment or the services from Coronation. A complaint must be submitted to the Compliance Officer. The contact address for the Compliance Officer is the same as the address above.

COMPLAINTS

If an investor is not satisfied with the response from Coronation, or if an investor has a complaint about the advice given by the Financial Advisor, he/she has the right to address his/her complaint in writing to the Ombud for Financial Service Providers:

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Lynwood Ridge
0040

Tel: + 27 21 470 9080
Fax: + 27 21 348 3447
E-mail: info@faisombud.co.za

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